

**GOKHALE EDUCATION SOCIETY,SHRI BHUSAHEB VARTAK ARTS, COMMERCE AND SCIENCE COLLEGE**

Program: - SYBCOM

Sem: -IV ATKT EXAMINATION DEC 2020

Course: - BUSINESS LAW

Sr. No	Question	A	B	C	D	Answer
1	Under the Companies Act 1956, contracts entered into by public company after obtaining the certificate of incorporation, but before getting the certificate to commence business are termed as:	pre-incorporation contracts	Provisional contracts	preliminary agreements	contracts at arm's length	Provisional contracts
2	The articles of a company contain:	the regulations for management of the company	the objects for which the company is proposed to be incorporated	the State in which the registered office of the company is to be situated.	Address of directors	the regulations for management of the company
3	Any transaction which is outside the scope of the powers specified in the objects clause of the Memorandum:	requires prior sanction of the central government	must be informed to the members in the annual report	is ultra-vires the company and therefore void	requires unanimous consent of the Board of Directors	is ultra-vires the company and therefore void
4	Every person dealing with the company is presumed to have read The Memorandum and Articles and understood them in their true perspective. This is known as Doctrine of:	indoor management	Constructive Notice	Ultra vires	Caveat Emptor	Constructive Notice
5	In case of a dishonest and fraudulent use of the facility of incorporation, the law lifts the corporate veil. What does this phrase mean?	company is not a legal person	b) company will be managed by Board of Directors appointed by the Government	c) The law will identify the persons who are behind the scene for perpetration of fraud.	b) company will be managed by shareholders	c) The law will identify the persons who are behind the scene for perpetration of fraud.
6	What are the limits of number of members in a Private Company?	Fifty	Seven	Twenty	Two hundred	Two hundred
7	Which of the following is not a stage of the development of company?	Promotion	Production	Incorporation	Commencement of Business	Production
8	Which of the following company/companies are registered by the Companies Act, 2013?	non Government Company	trust Company	Public Company	individual	Public Company
9	A is one who performs the preliminary duties necessary to bring a company into being and float it.	Auditor	Promoter	Director	Financer	Promoter
10	The registered office clause of memorandum of association contains	The name of the state in which the registered office of the company is to be situated.	The name of the city/town only and not that of the state.	The name of registrar of companies	The complete postal address	The name of the state in which the registered office of the company is to be situated.
11	"One who undertakes to form a company with reference to a given object and set it going and who takes the necessary steps to accomplish that purpose	Promoter	Directors	C.E.O.	Board of Directors	Promoter
12	A is neither an agent, nor a trustee of a company.	Directors	Company Secretary	Employees	Promoters	Promoters
13	Which documents contains the regulations relating to the internal management of a company?	Memorandum of Association	Articles of Association	bills	registrar	Articles of Association
14	Which documents contains the constitution of a company?	Memorandum of Association	Articles of Association	bills	registrar	Memorandum of Association
15	The companies are regulated under .	Companies Act, 1596	Companies Act, 1957	Indian Partnership Act, 1932	Companies Act, 2013	Companies Act, 2013
16	The whole process of the company formation may be divided into three direct stages, the sequence is-	Promotion, incorporation by registration, commencement of business.	Incorporation by registration, commencement of business, promotion	Commencement of business, promotion, incorporation by registration.	Commencement of business, incorporation by registration, promotion.	Promotion, incorporation by registration, commencement of business.
17	Partnership is governed by Partnership Act	1956	1948	1932	1982	1932
18	To start a partnership business, what should be the minimum number of partners?	10	2	4	20	2
19	What is the partnership written agreement known as?:	Partnership contract	Agreement	Partnership deed	Partnership Act	Partnership deed
20	is the standardized mark on jewellery	ISI	FPO	Hallmark	CERC	ISI
21	Intellectual Property Rights (IPR) protect the use of information and ideas that are of	Ethical value	Moral value	Social value	Commercial value	Commercial value
22	The following can not be exploited by assigning or by licensing the rights to others.	Patents	Designs	Trademark	Value	Trademark
23	In India, the literary work is protected until	Lifetime of author	25 years after the death of author	40 years after the death of author	60 years after the death of author	60 years after the death of author
24	Patent protects	Discovery	Invention	New invention	Value	New invention
25	Invention means	New product having inventive step and capable industrial application	New process	New product or process having inventive step and capable industrial application	Different process	New product or process having inventive step and capable industrial application